

**PUBLIC DISCLOSURE ON LIQUIDITY RISK AS ON DECEMBER 31, 2025
(PROVISIONAL) PURSUANT TO RBI MASTER DIRECTION - RESERVE BANK OF
INDIA (NON-BANKING FINANCIAL COMPANY - SCALE BASED REGULATION)
DIRECTIONS, 2023**

PUBLIC DISCLOSURE ON LIQUIDITY RISK

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of Significant Counterparties	Amount (₹ crore)	% of Total deposits	% of Total Liabilities
1	27	1086.91	0%	100%

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits):

Not applicable. The Company being a non-deposit taking NBFC registered with the RBI does not accept public deposits.

(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

Amount in ₹ crore	% of total borrowings
767.54	70.62%

(iv) Funding Concentration based on significant instrument/product

Sr. No.	Name of the instrument/product	Amount (₹ crore)	% of Total Liabilities
1	NCD	147.40	13.56%
2	Sub debt	110.00	10.12%
3	Term loan	639.76	58.86%
4	Cash Credit	-	0.00%
5	ECB	179.91	16.55%
6	OD	9.84	0.91%
	Total	1,086.91	100.00%

(v) Stock Ratios:

- (a) Commercial papers as a % of total public funds, total liabilities, and total assets: **NIL**
- (b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities, and total assets: **NIL**
- (c) Other short-term liabilities, if any as a % of total public funds, total liabilities, and total assets: **NIL**

(vi) Institutional set-up for liquidity risk management

- ❖ The Company has Board approved Asset Liability Policy and Risk Management Policy.
- ❖ The Company's Board of Directors has the overall responsibility of management of liquidity risk.
- ❖ The Company also has a Risk Management Committee, which is a sub-committee of the board and is responsible for evaluating the overall risk faced by the Company including liquidity risks.
- ❖ Asset Liability Management Committee (ALCO) of the Company is responsible for ensuring adherence to risk tolerance limits as well as implementing the liquidity risk management strategy of the Company.