



talati & talati llp
Chartered Accountants

Independent Auditor's Report on the Audited Financial Results of the Company pursuant to regulation 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To
The Board of Directors
Light Microfinance Private Limited**

Opinion

1. We have audited the accompanying statement of Financial Results of the Light Microfinance Private Limited ("the Company") for the quarter and year ended as on March 31, 2025, attached herewith, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date ("the Financial Results") which are included in the accompanying 'Statement of unaudited/audited financial results for the Quarter and Financial year ended March 31, 2025' (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 52 read with Regulation 63 of the Listing Regulations; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) Guidelines ("RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025, and also the Statement of Assets and Liabilities as at March 31, 2025 and the Statement of Cash Flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is

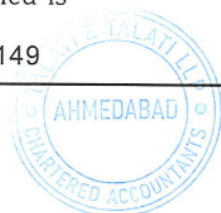
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sufficient and appropriate to provide a basis for our audit opinion on the financial results.

Emphasis of Matters

4. We draw attention to Note no. 12 to the financial results regarding covenant breach and its respective waiver process, as well as implications on financial charges and liabilities on financial results.
5. We draw attention to Note no. 13 to the financial results, the Company, being NBFC - MFI needs to deploy minimum 75% of its total assets towards "microfinance loans" as defined under Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022 as per the paragraph 5.1.21 of the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 updated as on May 05, 2025. As at March 31, 2025, the Company's qualifying assets (i.e. microfinance loans to total assets) is 64.71%. The Company had sought time for maintaining qualifying assets criteria from RBI vide Company's letter dated April 07, 2025. RBI vide its letter dated May 15, 2025 has provided an extension till September 30, 2025 to the Company to fulfil the minimum qualifying criteria.

Our opinion on the financial results is not modified in respect of above matters.

Management and Board of Directors' Responsibilities for the Financial Results

6. These Financial Results have been compiled from the audited financial statements. The company's board of directors are responsible for the preparation of these Financial Results that give true and fair view of the net profit and other comprehensive income and other financial information, the Statement of Assets and Liabilities and the Statement of Cash Flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

9. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial results.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

13. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us except for the quarter ended June 30, 2024 and the comparative financial information of the Company for the year ended March 31, 2024 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated May 23, 2024, expressed an unmodified conclusion / opinion, as applicable.

Our opinion on the financial results is not modified in respect of above matter.



Place of Signature: Ahmedabad
Date: 27/05/2025

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No: 110758W/W100377)

A handwritten signature in black ink, appearing to read "Anand Sharma".

Anand Sharma
(Partner)

Membership Number: 129033
UDIN: 25129033BMIFLF1878

LIGHT MICROFINANCE PVT LTD
CIN- U67120DL1994PTC216764
Statement of assets and liabilities as at March 31,2025

(Rupees In lakhs)

Particulars	As at March 31 2025	As at March 31 2024
ASSETS		
Financial assets		
Cash and cash equivalents	29,802.84	25,461.08
Bank balances other than cash and cash equivalents	7,758.12	5,991.33
Derivative Financial Instruments	200.89	-
Trade Receivables	-	11.93
Loans	1,23,108.83	1,78,670.83
Investments	7,925.36	1,012.72
Other financial assets	5,427.05	6,385.97
	1,74,223.08	2,17,533.87
Non Financial Assets		
Current tax assets (net)	299.57	16.70
Deferred tax asset (net)	1,020.75	1,149.32
Property, Plant & Equipment's	1,103.32	783.36
Capital work in progress	-	284.56
Right of Use	1,042.24	332.85
Intangible assets under development	28.45	116.02
Other Intangible assets	1,209.83	956.54
Other non-financial assets	431.92	283.94
	5,136.07	3,923.29
Total Assets	1,79,359.15	2,21,457.16
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Derivative Financial Instruments	-	74.03
Payables		
Trade Payables		
(i) Total outstanding dues of Micro enterprises and small enterprises	93.78	339.01
(ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises other payables	131.16	334.78
Debt securities	15,833.34	20,776.03
Borrowings (other than Debt securities)	1,02,756.95	1,40,609.75
Subordinated Liabilities	10,844.74	10,803.92
Other financial liabilities	5,609.30	5,929.79
Lease liabilities	1,122.69	414.85
	1,36,391.97	1,79,282.16
Non Financial Liabilities		
Current tax liabilities (net)	-	664.50
Provisions	1,134.28	559.11
Other non Financial liabilities	1,188.05	1,026.01
	2,322.33	2,249.62
Equity		
Equity share capital	10,779.68	10,779.68
Other equity	29,865.18	29,145.69
	40,644.86	39,925.37
Total liabilities and equity	1,79,359.15	2,21,457.16

CIN- U67120DL1994PTC216764

Statement of financial results for the year ended March 31, 2025

(Rupees in lakhs)

Sr no.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from operations					
(a)	Interest income	8,735.85	9,814.26	11,647.80	41,449.45	43,715.70
(b)	Other operating income	1,812.02	349.44	1,333.24	6,741.41	7,358.92
I	Total revenue from operation	10,547.87	10,163.71	12,981.04	48,190.86	51,074.62
II	Other income	326.02	512.85	335.36	1,302.15	882.78
III	Total Income (I+II)	10,873.88	10,676.56	13,316.40	49,493.01	51,957.40
	Expenses					
(a)	Finance cost	4,568.72	5,242.10	5,484.62	20,796.18	20,645.80
(b)	Impairment/(Reversal) of Impairment on Financial Instruments	(3,277.36)	924.83	256.03	(457.28)	3,199.03
(c)	Net loss on derecognition of financial instruments under amortised cost category	(1,050.14)	2,607.07	2,156.65	5,440.17	2,156.65
(d)	Employee Benefit Expense	4,927.22	3,994.14	3,722.40	16,398.82	12,398.11
(e)	Depreciation & Amortization Expenses	393.90	384.80	304.30	1,378.18	918.82
(f)	Other Expenses	1,585.43	1,208.82	1,379.96	5,195.87	4,602.76
IV	Total Expenses (IV)	7,147.75	14,361.74	13,303.95	48,751.95	43,921.17
V	Profit/(loss) before tax (III-IV)	3,726.13	(3,685.18)	12.45	741.06	8,036.23
	Tax Expenses					
	Current Tax	(29.31)	(372.51)	73.96	133.11	2,576.66
	Deferred Tax Charge / (Credit)	1,002.52	(512.42)	(162.71)	76.37	(885.10)
	Excess/(Short)Provisions of earlier year	-	50.06	-	50.06	36.18
VI	Total tax expense (VI)	973.21	(834.87)	(88.75)	259.54	1,727.74
VII	Net profit/(loss) after tax (V-VI)	2,752.92	(2,850.31)	101.20	481.52	6,308.49
VIII	Other Comprehensive income/(loss)					
(a)	(1) Items that will not be reclassified to profit and loss	2.63	(23.38)	(12.91)	(67.51)	(47.08)
	(2) Income tax relating to items that will not be reclassified to profit and loss	(0.66)	5.88	3.25	16.99	11.85
	Subtotal (a)	1.97	(17.49)	(9.66)	(50.52)	(35.23)
(b)	(1) Items that will be reclassified to profit and loss-Fair value income/(loss)on derivative financial instruments	(120.29)	287.72	(7.91)	274.91	(74.03)
	(2) Income tax relating to items that will be reclassified to profit and loss	30.27	(72.41)	1.99	(69.19)	18.63
	Subtotal (b)	(90.02)	215.31	(5.92)	205.72	(55.40)
	Other Comprehensive income/(loss) (a+b)	(88.05)	197.81	(15.58)	155.21	(90.63)
IX	Total comprehensive income (comprising profit and other comprehensive income/ (loss))	2,664.87	(2,652.50)	85.62	636.73	6,217.86
X	Paid up equity share capital	10,779.68	10,779.68	10,779.68	10,779.68	10,779.68
XI	Other equity as per balance sheet of previous accounting year					
XII	Earning per share (EPS) (face value of Rs. 10 per equity share)					
	Basic EPS *	10.99	(11.38)	0.40	1.92	25.18
	Diluted EPS *	3.72	(11.38)	0.17	0.74	8.32
	* The EPS and Diluted EPS for the quarters ended are not annulised.					

As per our attached report of even date

As per our attached report of even date

For Light Microfinance Pvt Ltd

Deepak Amin
Managing Director
DIN- 01289453

Place: Ahmedabad
Date: 27th May, 2025

LIGHT MICRO FINANCE PVT LTD

CIN- U67120DL1994PTC216764

Statement of cash flow for the year ended March 31, 2025

(Rupees in lakhs)

Particulars	March 31, 2025	March 31, 2024
Cash flow from Operating Activities		
Profit Before tax	741.06	8,036.23
Depreciation and amortization	1,160.90	763.40
Gain on sale of units of Mutual Fund	(1,257.08)	(693.52)
Non Cash Employee Share Base Payment Expense	82.75	30.96
Loss/(Profit) on sale of Assets	(0.01)	(0.02)
Operating Profit before Working Capital Changes	727.62	8,137.05
Movements in Working Capital:		
Decrease/(Increase) in trade receivables	11.93	79.74
Decrease/(Increase) in loans	55,562.00	(35,137.84)
Decrease/(Increase) in other financial assets	958.93	(301.09)
Decrease/(Increase) in right of use	(709.39)	155.42
Decrease/(Increase) in other non financial assets	(129.14)	(72.36)
Increase/(Decrease) in trade payables	(448.85)	23.40
(Decrease)/Increase in other financial liabilities	(28.32)	(143.28)
(Decrease)/Increase in provisions	524.66	105.61
(Decrease)/Increase in other non financial liabilities	(502.45)	300.98
Cash Generated/(Used in) Operations:	55,966.97	(26,852.34)
Direct Taxes Paid (net of refunds)	432.68	1,925.62
Net Cash Flow from/(used in) Operating Activities (A)	55,534.29	(28,777.98)
Cash flow from Investing Activities		
Purchase of property, plant and equipment (net)	(1,128.64)	(854.48)
Redemption / (Purchase) of units of Mutual Funds (net)	1,257.08	693.52
Decrease/(Increase) in Investment	(6,912.64)	2,513.55
(Increase) / Decrease in fixed deposits	(1,766.79)	(1,830.25)
Purchase of intangible asset	(887.91)	(1,014.36)
Capital work in progress	284.56	(284.56)
Intangible assets under development	87.58	10.94
Proceeds from disposal of property, plant and equipment	282.41	249.28
Net Cash Flow from/(used in) Investing Activities (B)	(8,784.35)	(516.36)
Cash flow from Financing Activities		
Derivative Financial Instruments	(69.19)	(74.03)
Debt securities (repaid)/issued (net)	(4,942.69)	56.39
Borrowings other than debt securities repaid (net)	(37,852.79)	33,056.01
Subordinated Liabilities (net)	40.82	7,803.92
Increase /(Payment) of lease liabilities	707.84	(143.92)
Proceeds from issuance of Equity Share Capital	-	-
Proceeds from issue of share warrants	-	28.30
Proceeds from issuance Compulsory Convertible Preference Share (including premium)	-	-
(Decrease)/Increase in Interest accrued on borrowing	(292.17)	398.11
Expenditure on issuance of Compulsory Convertible Preference Share / Non Convertible Debenture	-	-
Net Cash Flow from/(used in) financing Activities (C)	(42,408.18)	41,124.78
Net Increase/(decrease) in cash and cash equivalents	4,341.76	11,830.43
Cash and Cash equivalents at the beginning of the year	25,461.08	13,630.64
Cash and Cash equivalents at the end of the year	29,802.84	25,461.08

Statement of financial results for the quarter and year ended March 31, 2025

Notes:

1. The audited financial results of the Company for the quarter and year ended March 31, 2025 has been prepared in accordance with the Indian Accounting Standard (referred to as 'Ind AS') prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standard) Rules, 2015.
2. The above results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 27, 2025.
3. The above financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
4. Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.
5. The financial Results of the Company for the quarter and year ended March 31, 2025 have been subjected to Audit by the statutory auditors. The figures for the quarter ended March 31, 2024 are the balancing figure between unaudited figures for the nine months ended December 31, 2023 and audited figures for the year ended March 31, 2024. The figures for the quarter ended March 31, 2025 are the balancing figure between unaudited figures for the nine months ended December 31, 2024 and audited figures for the year ended March 31, 2025.
6. The Company operates in a single business segment i.e. lending to members, having similar risks and returns for the purpose of Ind AS 108 on 'operating segments'. The Company operates in a single geographical segment i.e. Domestic.
7. In terms of the requirement as per RBI notification no RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 20, 2022 on implementation of Indian Accounting Standards, Non-Banking Financial Companies ('NBFC's) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition Asset Classification and Provisioning ('IRACP') norms (including provisioning on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard assets

provisioning) as at March 31, 2025 and accordingly, no amount is required to be transferred to impairment reserve.

8. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 - Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 – dated September 24, 2021(as amended)

- A). Details of loans not in default transferred through assignment during the year ended March 31, 2025:

Aggregate principal outstanding of loans transferred (Rs. In Lakhs)	63,703.86
Weighted average maturity (in months)	15.35
Weighted average holding period (in months)	10.01
Average retention of beneficial economic interest (MRR)(%)	10%-10 transactions
Average coverage of tangible security (%)	Nil
Rating wise distribution of loans transferred	Not Rated

- B). The Company has not acquired any loans through assignment during the quarter and year ended March 31,2025.

- C). Details of stressed loans transferred to ARC during the quarter and year ended March 31,2025:

Total number of loans	44,716
Aggregate principal outstanding of loans transferred (Rs. In lakhs)	15,509.64
Weighted average residual maturity (in months)	5.90
Net book value of loans transferred (at the time of transfer) (Rs. In lakhs)	2,520.00
Aggregate consideration (Rs. In lakhs)	8,000.00
Additional consideration realized in respect of accounts transferred in earlier years (Rs. In lakhs)	Nil

- D). The Company has not transferred any non-performing assets (NPA's) during the quarter and year ended March 31.2025.

9. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/85 DOR.STR.REC.53/21.04.177/2021-22 - Master Direction - Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021 - dated September 24, 2021(As amended).

The total amount of securitized assets as per books of the SPVs sponsored by the NBFC is Nil as on March 31,2025 and March 31.2024.

10. Information as required by Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Security cover available as on March 31, 2025 in case of Secured non-convertible debentures issued by the Company is 1.07 times. The secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of Exclusive charge loans of the Company, to the extent as stated in the respective Information Memorandum.
11. Details of resolution plan implemented under Resolution Framework for COVID-19 related Stress as per RBI circular dated August 06,2020 (Resolution Framework 1.0) and May 05,2021 (Resolution Framework 2.0) as at March 31,2025 are given below:

(Rupees in Lakhs)

Type of borrowers	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of previous year i.e. March 31,2024	Of(A) aggregate debt that slipped into NPA during the year	Of(A) amount written off during the year	Of(A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of Resolution plan- Position as at the end of the year i.e. March 31,2025
	(A)	(B)	(C)	(D)	(E)
Personal Loans	-	-	-	-	-

Corporate Persons*/*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	0.23	0.02	0.15	0.06	-
Total	0.23	0.02	0.15	0.06	-

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

**includes restructuring implemented during the quarter ended June 2021 and September 2021 under the Resolution Framework 1.0 and 2.0.

12. The Microfinance industry has been undergoing a phase of transition in the current financial year, shaped by various evolving factors such shifts in borrower discipline, and excessive indebtedness. During the year ended March 31, 2025 certain covenants have been breached. The company remains committed to strengthening recovery efforts at the ground level, fostering sustainable borrower engagement, and implementing proactive strategies to navigate these changes. With a focus on innovation and collaboration, we are confident in achieving improved outcomes and reinforcing our mission of financial empowerment.

The Company has not complied with PAR 30, PAR>90, External Rating, Return on Equity ratio, Return on Assets ratio and Write off ratio as of March 31, 2025.

The Company has maintained ongoing communication with its lenders, ensuring that no immediate repayment of borrowed funds will be demanded due to covenant breaches. None of the lender has indicated any actions, financial charges or liabilities arising from covenant breaches. Accordingly, no adjustment(s) are required in these financial results.

Furthermore, the Company has applied for waiver applications to its lenders and is currently in the process of securing those waivers that have not yet been obtained.

13. The Company, being NBFC-MFI needs to deploy minimum 75% of its total assets towards "microfinance loans" as per paragraph 5.1.21 of Master Direction - Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Direction, 2023 updated as on October 10, 2024. As at March 31, 2025, the Company's qualifying assets (i.e. microfinance loans to total assets) is 64.71%. The Company had sought time to maintain qualifying assets criteria from RBI vide Company's letter dated 7th April, 2025.

RBI vide its letter dated May 15, 2025 has provided an extension till September 30, 2025 to the Company to fulfil the minimum qualifying criteria. The Company will take necessary

steps such as disbursement of "microfinance loans" in the normal course of business to comply with the qualifying assets criteria.

14. We hereby confirm that the Company does not fall under the category of 'Large Corporate' as per the frame work provided under clause 1.2 of the Chapter XII of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and clause 3.2 of SEBI Circular no. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated October 19,2024 therefore the requirement of disclosure as required under the above mentioned Circulars are not applicable to the Company.

15. Previous year/periods figures have been regrouped /rearranged, whenever considered necessary, to confirm with current period classification.

For and on behalf of the Board of Directors of Light Microfinance Private Limited


Deepak Amin
Managing Director
(DIN- 01289453)



Place: Ahmedabad

Date: 27th May, 2025

Annexure - I

Additional Information as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended) , for the year ended March 31,2025

Sr No.	Particulars	Ratio
1	Debt-equity ratio (no of times)*	3.18
2	Debt service coverage ratio #	Not applicable
3	Interest service coverage ratio #	Not applicable
4	Outstanding reedamble preference shares (quantity)	Nil
5	Outstanding reedamble preference shares (Rs. In lakhs)	Nil
6	Capital redemption reserve (Rs. In lakhs)	Nil
7	Debt redemption reserve (Rs. In lakhs) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019. the company being a Nonbanking Financial Company is exempted from the requirment of creating Debt redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement	Not applicable
8	Net worth (Rs. In lakhs) **	40,644.86
9	Net profit after tax (Rs. In lakhs)	481.52
10	Earning per share : Basic	1.92
	Diluted	0.74
11	Current Ratio (no. of times)#	Not applicable
12	Long term debt to working capital (no. of times)#	Not applicable
13	Bad debts to Accounts receivable ratio #	Not applicable
14	Current liability ratio (no. of times) #	Not applicable
15	Total debts to total assets \$	0.72
16	Debtors turnover #	Not applicable
17	Inventory turnover #	Not applicable
18	Operating margin (%) #	Not applicable
19	Net profit margin(%) ##	1.00%
20	Sector specific equivalent ratio, as applicable	
	a) Net Interest Margin (%) (annualised)	13.50%
	b) GNPA (%)	2.06%
	c) NNPA (%)	0.54%
	d) Provision Coverage Ratio (NPA) @	74.85%
	e) CRAR @@	33.34%

- * Debt-equity ratio = (Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities)/ Network.
- ** Network is calculated as defined in section 2(57) of Companies Act 2013.
- # The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company as a Microfinance institution, hence these ratios are not applicable.
- \$ Total debts to total assets = (Debt securities + Borrowing (other than debt securities) + Subordinated liabilities)/ Total assets.
- ## Net profit margin = Net profit after tax/ Total income.
- @ Provision Coverage = Total impairment loss allowance for Stage III / Gross Stage III loans EAD
- @@ Capital Ratio = Adjusted Network / Risk Weighted Assets, calculated as per applicable RBI guidelines